WEYMOUTH

807 Broad Street Weymouth, MA 02189 *Ph:* 781-331-8721 *Fax:* 781-331-3005

Board Meeting: Third Tuesday of each month

ADMINISTRATION

Board Members: Barbara Costa (Chairperson), Joseph L. Davis, Greg Hargadon, Frank S. Lagrotteria, Edward Masterson Board Administrator: Marsha P. Silva

INVESTMENT

INVESTME	IN I	
Return	2002:	-8.80%
	1998-2002:	4.39%
	1985-2002:	10.94%
	Target Investment	
	Rate of Return:	8.25%

Asset Growth

2002 Market Value: \$82 million
2001 Market Value: \$92 million
2000 Market Value: \$94 million
1999 Market Value: \$95 million
1998 Market Value: \$77 million

ACTUARIAL

Funded Ratio:	69.7% (1/01)	
	64.2% (1/99)	
	55.3% (1/97)	
Date of Last Valuation:	1/01	
Actuary:	Stone	
Funding Schedule:	Increasing 4.0%	
Year Fully Funded:	2021	
Active Members:	826	
Retired Members:	608	

DISABILITY

Retirement Statistics as of 12/31/02
Disability Panel Requests: 4
Disability Retirement Approvals: 6
Accidental Death Approvals: 1
RTS Reviews: 9
RTS Exams: 1
Restored to Service: 0